

Press Release
July 2, 2008



PLEXMAR ENGAGES INTERCAPITAL CANADA INC. AS LATIN AMERICAN MARKET FINANCIAL CONSULTANTS

PROFILE

Plexmar is a junior company focused on precious metals in Peru and Ecuador

PROPERTIES

Gold :Peru: Oro Del Norte, Marilia, Bolsa Del Diablo, Ecuador: Escondida

CORPORATE INFO

- 143 M shares outstanding
- Symbol: **PLE** (TSX-V)

website :
www.plexmar.com

QUEBEC (Quebec), July 2, 2008. Plexmar Resources Inc. (TSX-V: PLE) announces that it has engaged Intercapital Canada Inc. in order to prepare for a market awareness program in Latin America to coincide with its application to list on the Bolsa de Valores de Lima SA (BVL).

Over the past five years, the BVL has consistently been one of the most profitable exchanges in the world, with average profits of rising above 160 per cent as of Q1 2007. Mining shares, which make up 61 per cent of the exchange listings, led with average profits of 266 per cent, followed by agriculture of 239 per cent, and basic industry and services, which showed profits of 177 per cent. ("El Comercio," Dec. 28, 2006). Since 2005 the BVL has been listing foreign mining and exploration companies, and the regional capital markets have been very receptive with new trading volume records being established monthly.

Intercapital Canada Inc. is the Canadian subsidiary of Intercapital SAB SA, a private Peruvian brokerage house and investment bank. Intercapital is one of three chartered BVL sponsors, and the only private sponsorship entity. Intercapital's Canada office is headed by Managing Partner Luis Zapata. Mr. Zapata has years of experience in the Canadian capital markets having previously held positions at both a major Canadian brokerage house and a boutique private equity firm. Envisioned as a nexus between Canadian juniors and the Latin American capital markets, Intercapital Canada provides their clients with an all-inclusive range of financial advisory services.

The listing, in conjunction with the existing TSX-V quote of the Company's shares, is expected to provide additional demand for and liquidity in the Company's shares. "The volume of trading for exploration Company's listed on the BVL has been tremendous and our shares will benefit from the dual listing in Canada and in Peru." says President Guy Bedard.

The Company is committed to moving forward with its projects in Peru and the application to list on the BVL further cements our confidence in the Peruvian market.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions.

FOR FURTHER INFORMATION PLEASE CONTACT:

Guy Bédard, president
418 658-6776

