

Press Release
Feb.09, 2006

PROFILE

Plexmar is a junior company focused on precious metals

PROPERTIES

Gold : Oro Del Norte, Marilia, Bolsa Del Diablo in Peru

CORPORATE INFO

- 82.1 M shares outstanding
- Symbol: **PLE** (TSX-V)

website :
www.plexmar.com



FINANCING CLOSED

QUEBEC CITY, Feb.09, 2006. Plexmar Resources Inc. (TSX-V:PLE). The Corporation wishes to announce that it has closed the previously announced non-brokered private placement of 20,833,333 units of the Corporation at a price of \$0.06 per Unit, for total gross proceeds of \$1,250,000. Each Unit consists of one (1) common share in the capital of the Corporation and one (1) Common Share purchase warrant. Each Warrant shall entitle the holder to acquire one Common Share at a price of \$0.12 per share for a period of eighteen months (18) months following the date of closing.

The Offering is subject to the final approval of TSX Venture Exchange. All securities, shares and warrants, issued in connection with this placement are subject to a four (4) month hold period from the date of closing.

A cash commission of 10% will be paid on part of the amount to non-members. Leede Financial markets, Haywood Securities and Canaccord Adams will receive an aggregate of \$9,870 and 117,500 share purchase warrants. The commission is 7% of the proceeds and the warrants equal 5% of the number of shares sold. The warrants entitle the holders to purchase common shares at a price of \$0.12 per share for a period of eighteen months (18) months following the date of closing.

The net proceeds will be used primarily for exploration work on the Corporation's Peruvian properties and for working capital purposes.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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