



Press Release

Dec. 16, 2009

PROFILE

Plexmar is a junior company focused on precious metals in Peru and Ecuador

PROPERTIES

Gold :Peru: Oro Del Norte, Marilia, Bolsa Del Diablo, Ecuador: Escondida

CORPORATE INFO

- 168 M shares outstanding
- Symbol: **PLE** (TSX-V)

website :

www.plexmar.com

RETRACTION

QUEBEC (Québec), Dec.16 2009. Plexmar Resources Inc. (TSX-V: PLE)

Plexmar wishes to retract all forward looking economic projections in the Dec.16th 2009 press release regarding the Malin plant joint venture. Although grades reported were verified by Plexmar's geologists, a feasibility study has not been completed and there is no certainty that the proposed operations will be economically viable.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions.

FOR FURTHER INFORMATION PLEASE CONTACT:

Guy Bédard, president

418 658-6776 ext.107