

Press Release
April 17, 2007



PERUVIAN GOVERNMENT SUPPORTS MINING IN NORTHERN PERU

PROFILE

Plexmar is a junior company focused on precious metals in Peru and Ecuador

PROPERTIES

Gold :Peru: Oro Del Norte, Marilia, Bolsa Del Diablo, Ecuador: Escondida

CORPORATE INFO

- 126 M shares outstanding
- Symbol: **PLE** (TSX-V)

website :
www.plexmar.com

SAINTE-FOY, April 17, 2007. Plexmar Resources wishes to inform its shareholders of articles recently published in many newspapers from Peru.

The Peruvian President, Alan Garcia, the Minister of Mines and the Vice-Minister were in the northern city of Piura last week and iterated the government's support for mining exploration and development in Northern Peru, underlining encouragement of foreign investment in the region. The government position is that private investment is welcomed as long as it contributes to the economic development, gives locals employment, does not interfere with agriculture and respects the environment. The president told reporters that in many countries, mining coexists with agriculture in a mutually beneficial relationship of sustainable development. The Vice Minister said artisan miners must be formalized and follow mining laws.

Plexmar is pleased by the Government's publicly announced support of mining investment in Northern Peru. The Ministry of Mines will help the Company formalize the informal mining taking place on the company's concessions. Plexmar wants to contribute to the development of the area by making beneficial contributions to local communities. The company is committed to the area and intends to explore its vast concessions in a socially and environmentally responsible way. Plexmar is already investing in local social programs, supporting local schools and health programs and prioritizes local people when hiring.

The exploration work will resume as soon as the local community gives written permission to start a drilling program.

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