

Press Release
October 17,
2005

PROFILE

Plexmar is a junior company focused on precious metals

PROPERTIES

Gold : Oro Del Norte, Marilia, Bolsa Del Diablo in Peru

CORPORATE INFO

- 46 M shares outstanding
- Symbol: **PLE** (TSX-V)

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UPDATE ON PRIVATE PLACEMENT

QUEBEC CITY, **Oct.17, 2005. Plexmar Resources Inc. (TSX-V:PLE)**, is still negotiating the private placement previously announced and under which a first closing of \$328,000 was done on Sept.22, 2005.(See release of Sept. 22,2005). The Company is raising a maximum of \$900,000 at a price of \$0.05 with one warrant per share at \$0.10 valid for a period of 24 months after closing. The private placement is expected to close shortly.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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