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PLEXMAR EXTENDS EXPIRY DATE ON WARRANTS

Quebec (Quebec) – December 23, 2008 – Plexmar Resources Inc. (“**Plexmar**”) (TSX Venture Exchange: PLE) has received approval from the TSX Venture Exchange to extend the expiry date of 1,578,573 common share purchase warrants issued in connection with a private placement that closed a first tranche on December 22, 2007 and the second one on January 18, 2008. Each warrant entitled the holder to purchase one half of a common share of Plexmar at any time until December 22, 2008 and January 17, 2009 at a price of \$0.20. Plexmar has extended the expiry date to December 22, 2009 and January 17, 2010. There is one insider of Plexmar that holds 0,2% of the warrants.

FORWARD LOOKING STATEMENTS

This news release contains certain forward-looking statements. These statements relate to future events or Plexmar’s future economic performance, and carry risks, uncertainties and other factors – both known and unknown – that may appreciably affect the company’s accomplishments, economic performance or results when considered in light of the content or implications of statements made by Plexmar. Actual events or results could be significantly different. Plexmar undertakes no obligation, and does not intend, to update these forward-looking statements.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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