

Press Release
Jan. 26, 2006

PROFILE

Plexmar is a junior company focused on precious metals

PROPERTIES

Gold : Oro Del Norte, Marilia, Bolsa Del Diablo in Peru

CORPORATE INFO

- 59 M shares outstanding
- Symbol: **PLE** (TSX-V)

website :
www.plexmar.com



PRIVATE PLACEMENT

QUEBEC CITY, Jan.26, 2006. Plexmar Resources Inc. (TSX-V:PLE). The Corporation wishes to announce that it completed a non-brokered private placement of 20,833,333 units of the Corporation at a price of \$0.06 per Unit, for total gross proceeds of \$1,250,000. Each Unit consists of one (1) common share in the capital of the Corporation and one (1) Common Share purchase warrant. Each Warrant shall entitle the holder to acquire one Common Share at a price of \$0.12 per share for a period of eighteen months (18) months following the date of closing. The price was fixed with the TSX Venture Exchange in early January 2006.

The Company may pay finders fees in connection with this private placement in accordance with the policies of the TSX Venture Exchange.

The Offering is subject to the final approval of TSX Venture Exchange. All securities issued in connection with this placement are subject to a four (4) month hold period from the date of issuance.

The net proceeds will be used primarily for exploration work on the Corporation's Peruvian properties and for working capital purposes.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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